

Flexible finance: what is available?

There are considerable benefits to financing your IT equipment through Syscap, not least the first-class service and advice available from highly experienced consultants. Our task is to ensure that customers are provided with the finance arrangement that suits them best. We use two main leasing structures:

Finance Lease

This is the most popular lease option among system users due to its flexibility and financial benefits. The equipment is paid for over its expected working life, and options are provided to upgrade if and when required. A tax allowance of 100% is applied to the repayments, making it exceptionally cost effective. The only security required is the equipment itself and usually no deposit is required. VAT is payable on repayments.

Operating Lease

Used when equipment is required for a period shorter than its useful life. Recognising the future value of the equipment, Syscap retains an interest in its residual worth. At the end of the lease period, we will probably look to the second hand market for disposal.

Syscap also offers the following alternative facilities:

Lease Purchase

Similar to hire purchase but with a leasing repayment structure. The deposit can be less than hire purchase and the VAT is required at the onset of the agreement. System users can claim capital allowances on the equipment and 100% allowances on the interest. Lease purchase contracts cannot be upgraded or amended once started.

Software Only Finance

Unlike many other finance companies, Syscap is able to provide finance for the purchase of systems with a

high percentage of software, even up to 100% of the total cost. We can also fund intangibles such as training and maintenance.

Commercial Loans

Some system users feel it more appropriate to take out a loan for their equipment. Although we would like to know what is to be purchased and who will be supplying the equipment, we are able to arrange to have the full cost financed with payment made directly to the purchaser.



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About Syscap

Syscap is the UK's leading independent IT finance provider. Syscap works directly with clients and in partnership with industry-leading IT vendors, equipment suppliers, ISVs and other business service providers. Through tailored, innovative finance solutions, Syscap enables commercial, professional and public sector organisations of all sizes to acquire the business assets and resources they need, without traditional budgetary constraints.

Founded in 1990, Syscap now employs over 110 people across the UK and Europe, has annual revenues in excess of £135 million and £300 million of assets under management.
www.sycap.com